



Massaro PROPERTIES, LLC

P R E S S R E L E A S E

May 17, 2016

FOR IMMEDIATE RELEASE

MASSARO PROPERTIES' PRESIDENT WINS TWO AWARDS AT THE WESTERN PENNSYLVANIA CHAPTER SIOR AWARDS LUNCHEON

Pittsburgh, PA – Massaro Properties, LLC is pleased to announce that president and broker of record, David Massaro, was honored by the Society of Industrial and Office Realtors (SIOR) during its Western Pennsylvania Chapter annual awards luncheon, held on Wednesday, March 23, 2016 at the Fairmont Hotel in downtown Pittsburgh. Several awards were presented for the region's top deals of 2015, and Massaro was a co-recipient of those for the Most Creative Deal of the Year and Land Sale of the Year, both for the former Allegheny County Health Department site at 3333 Forbes Avenue in Oakland.

In 2009, the team of Massaro Properties, Langholz Wilson Ellis and TKA Architects was selected by Allegheny County to develop the Allegheny County Health Department site. In 2014, David Massaro of Massaro Properties and Gary Wilson of Hanna Langholz Wilson Ellis closed on the purchase of the Health Department building and its 65,132-square-foot land parcel. The partners then purchased two adjacent homes, which consisted of 15,547 square feet of land. Once all acquisitions were completed, the Health Department facility and two residential buildings were demolished to clear the way for the development project.

Massaro and Wilson completed their plan in 2015, resulting in \$125,000,000 of new development including the 144-key Marriott Residence Inn that Massaro Corporation began building earlier this year. RISE (formerly known as Ambling University Development Group) purchased the remaining portion of land, on which Massaro Corporation is constructing SkyVue Apartments. This upscale apartment complex includes a 14-story, mixed-use building with a 356-stall parking garage, 10,646 square feet of first floor retail space fronting Forbes and Fifth Avenues, and 21,000 square feet of outdoor amenity space with grilling stations, fire pits and gardens for relaxation. SkyVue will be completed this year, while the Marriott is expected to open in April 2017.

Massaro Properties, LLC is a boutique commercial real estate firm serving Pittsburgh and Western Pennsylvania. We're here to help you get the most out of your real estate by getting to know you, your industry and your business objectives.

We establish real, personal relationships with each and every one of our clients and we share our knowledge to set you up for success. We offer our clients a unique blend of services to help them find the perfect space. Whether you need brokerage, development, architectural services or the resources of one of the area's largest general contractors, our entire family of companies is available to provide our customers with industry leading professional resources through a single point of contact.

