

## MASSARO PROPERTIES, LLC FINALIZES SALE OF THE SISTERS OF ST. FRANCIS MOUNT ALVERNIA PROPERTY IN MILLVALE



Millvale, Pennsylvania - Massaro Properties, LLC represented the Sisters of St. Francis of the Neumann Communities in the sale of their property at 146 Hawthorne Road in Millvale. With a declining Franciscan Sisters congregation, the Sisters who have called this location home for more than 115 years made the decision to move to more affordable housing with increased care for the aging Sisters. The sale, which included 25 acres and six buildings, to RNS Realty

LLC, New York, NY was closed on May 2, 2019. The primary facility was once Mount Alvernia High School, a girl's school that closed in 2011. It included a 120 year old convent, a commercial kitchen, a 6,200 square foot chapel and rooms for approximately 300 nuns. The property, with all of its buildings, included more than 200,000 square feet.

Martha Graham, associate broker at Massaro Properties facilitated the sale of the property. The Sisters have relocated

to The Waters, located in Wexford, PA. This facility has a variety of services to address the needs of the sisters in their senior years.

Brokerage services to sell the property included owner representation, which encompassed market analyses, marketing plans, tours, and negotiations. The new owners, RNS Realty LLC, have plans to convert the property to a senior

living environment.

